



Prof. Dr. Sharnbasveshwar Appa
Dr. Sharnbasveshwar Appa
Sharnbasveshwar Vidya Vardhak Sangha
Founder, Sharnbasveshwar Vidya Vardhak Sangha
Channarayana, Karnataka (India)



Prof. Dr. Channarayana S. Appa
Channarayana
Sharnbasveshwar Vidya Vardhak Sangha
Member of BVC, Sharnbasveshwar University



Prof. Dr. Channarayana S. Appa
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Member of BVC, Sharnbasveshwar University

ಶರಣಬಸವ
Sharnbasva



ವಿಶ್ವವಿದ್ಯಾಲಯ
University



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Kalaburagi - 585103, Karnataka - India

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Phone / Fax No. 08472-277852, 277853, 277854, 277855 www.sharnbasvauniversity.edu.in - email : Sharnbasvauniversity@gmail.com

UGC Status: Letter No. F.8-29/2017(CPP-I/PU), Dated 20 Dec. 2017. Enlisted by the University Grants Commission, New Delhi, in the list of Private Universities in India.
A Private University enacted by Govt. of Karnataka as "Sharnbasva University Act. 2012" Karnataka Act No. 17 of 2013. Notification No. ED 144 URC 2016 dated 29/07/2017

Dr. Niranjana V. Nisty M.D., Ph.D.
Vice-Chancellor

Sri N.S. Devarkal B.Sc., M.A., LL.B.
Pro Vice-Chancellor

Dr. V. D. Mytri M.Tech., Ph.D.
Pro Vice-Chancellor

Dr. Anilkumar Bidve M.Sc., Ph.D.
Registrar : Cell : 9362910165

Dr. S. H. Honnalli M.B.A., Ph.D.
Registrar (Eval) : Cell : 9449710566

Dr. Lakshmi Patil M.Tech., Ph.D.
Dean : Cell : 9362910168

Prof. Kiran Maka M.Tech., Ph.D.
Finance Officer : Cell : 9632294958

Faculty of Engg. & Tech.

B.Tech

1. Electronics & Comm. Engineering
2. Electrical & Electronics Engineering
3. Computer Science & Engineering
4. Civil Engineering
5. Mechanical Engineering
6. Energy Engineering
7. Artificial Intelligence (AI) & Data Science
8. Computer Science & Design

M.Tech

1. Computer Science & Engineering
2. Computer Network & Engineering
3. Digital Electronics
4. VLSI & Embedded Systems
5. Machine Design Engineering
6. Structural Engineering
7. Artificial Intelligence & Data Science

Faculty of Engg & Tech (Exclusively for Women)

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1. Electronics & Comm. Engineering
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M.Tech.

1. Computer Science & Engineering
2. Digital Comm. & Network

Faculty of Architecture

B. Arch: Bachelor of Architecture

Faculty of Business Studies

1. BBA- HR, Marketing, Finance
2. BBA- Tourism & Travel Mgmt.
3. BBA Logistics
4. MBA- HR, Marketing, Finance
5. MBA-Hospital Administration
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(Exclusively for Women)

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Faculty of Social Science

1. M.A. Journalism & Mass Comm.

Faculty of Science & Tech.

1. M.Sc. Physics 2. M.Sc. Maths
3. M.Sc. Zoology 4. M.Sc. Botany
5. M.Sc. Data Science 6. M.Sc. Yoga

Faculty of Computer Application

1. MCA 2. BCA

(Exclusively for Women)

Faculty of Fine Art

1. M.A. Visual Arts

2. M.A. Music

Faculty of Languages

1. M.A. Kannada 2. M.A. English

Faculty of Pharmaceutical Sciences

1. B.Pharm
2. D. Pharm

STARTUP POLICY

1. PREAMBLE

Sharnbasva University has been at the forefront of promoting creativity and incubating business ideas in order to provide an atmosphere where its students and faculty can explore their potential. Members of the faculty are continuously engaged in the generation and distribution of information, just as students are finding ways to launch business ideas to influence society and solve problems in the real world.

In many cutting-edge science and technology fields, a significant number of R&D activities are being carried out by faculty members and students. Most of these research findings, however do not translate into consumer goods, benefiting society in general, for a variety of reasons, including the industry's lack of interest in marketing modern and futuristic innovations.

Therefore, University proposes that interested faculty members and students be encouraged to open companies, to be on the board of directors of such companies in the capacity of a director, chairman or any such function. Faculty members are expected to make every effort to balance their academic responsibilities while assuming the position above.

The Sharnbasva University strives to provide an environment where its institutions and its graduates can achieve the full potential of the best trained youth. When a significant number of its citizens have access to activities that are in line with their life goals, every culture peaks and this involves the creation of increasingly complex skills. What lies behind the evolution of culture is the need to acquire increasingly refined skills.

University aims to kick-start an entrepreneurial community by seamlessly combining the technical and creative skills of students to solve contemporary problems, leading to increased knowledge, wealth and jobs.

Date 02/02/2024



Prof. Dr. Shantawongsa Aporn
Ph.D. in Botany
Shantawongsa Aporn
Resident Shantawongsa Aporn, Thailand, Laos
(Thailand, Shantawongsa Aporn)



Pradyumn Kumar Srivastava Dr. Dileep Kumar S. Aggarwal
Chairman,
Shri Ramachandran Vajra Varsha Samiti
Member of DSG Shri Ramachandran University



Punya Charyani Challenging Apps
 Dr Mahasweta Pathakpalit
 Wardmanway, Saltlake, Kolkata



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Pratya Manishri Goddai Arvaji



Poojya Doddappa Appa
 1st Babadani Pathashipathi
 Founder President
 Shambhavanagar Vihara Varadoli, Bangalore

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2. D. Pharm

2. STARTUP POLICY

2.1. Objectives

- Nurturing start-ups at an early-stage and helping them overcome obstacles
- Offer training programs that helps in capacity building of start-ups
- Offer value-added services viz. legal, financial, technical, IPR and mentoring to incubates
- Establish Innovation centres and centres of excellence for Rapid Prototyping
- Facilitating business networking for better and faster enterprise growth
- Provide Global Exposure through corporate platforms and University partnerships

2.2. Applicability

This policy is applicable to any person who receives any direct or indirect benefit under the programme when accepted into the start-up policy programme:

- Sharnbasva University students and faculty
- Sharnbasva University Alumni
- Sharnbasva University Staff (Non-Technical)
- Management of the Sharnbasva University
- Any other person approved by the Start-up Governing Council & Committee by research scholars and other institutions collaborating with Sharnbasva University

Applications for admission to the Incubator of Sharnbasva University will be made on behalf of registered unlisted companies within the meaning of the 2013 Companies Act. Where a company has not been registered, an application can be made in the name of all the promoters/founders; however, the promoters/founders must ensure that the company is registered in the Incubator of Sharnbasva University within a period of three – twelve months from the date of approval of the application.



Prof. Dr. Sharnbasappa Appa
P. Narasimhaiah Postgraduate
Sharnbasveshwar Vidya Vardhak Sangha
Member of BOS, Sharnbasva University



Prof. Dr. Subashini S. Appa
Chairman,
Sharnbasveshwar Vidya Vardhak Sangha
Member of BOS, Sharnbasva University



Prof. Dr. Channarayana Daddappa Appa
P. Narasimhaiah Postgraduate
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D. Pharm

2.3. Method of Admittance

- Applicants must provide the required details and proposal for admission at Sharnbasva Incubator.
- Applications for admission to Sharnbasva Incubator will be made in the name of registered (unlisted) companies within the meaning of the Companies Act, 1956. Any and all applicants would be required to incorporate a "Private Limited Company with share capital" within six months of incubation
- The proposed idea for incubation must be technology based and innovative; if a similar product/technology already exists in the market, a value addition must be proposed.
- Before signing the agreement with Sharnbasva Incubator companies/persons registering will have to submit the following documents:
 - ✓ PAN Card
 - ✓ Soft copy of the passport size photo of all promoters
 - ✓ ID and address Proof of Promoters (PAN CARD/DL/Passport)
 - ✓ Two References (Clients/Academics/Any Other)
 - ✓ Company Incorporation Certificate (to be submitted within 6 months of registering at SHARNBASVA-Incubator.
 - ✓ Executive Summary of IdeaMaximum 500 Sq. feet space will be available for incubated companies (Sharnbasva Incubator may consider providing extra space on case to case basis)

2.4. Method of Exit

- The Registered Company would be allowed to exit from Sharnbasva Incubator upon one or the following:
- Completion of stay for 12-24 months, unless the stay is extended by Sharnbasva Incubator.
- Under performance or unavailability of the business venture by respective incubated company, criteria for the same will be decided and applied by Sharnbasva Incubator management on case to case basis.
- When the annual turnover of the company exceeds Rs. 1



Pooja D. Sharnbasveshwar Apte
P. Sharnbasveshwar Apte
Sharnbasveshwar Vidya Vardhak Sangha
Chancellor, Sharnbasva University



Pooja Basuki D. Subhagini S. Apte
Chancellor,
Sharnbasveshwar Vidya Vardhak Sangha
Member of BOS, Sharnbasva University



Pooja Chavhan Daddappa Apte
P. Sharnbasveshwar Apte
Sharnbasveshwar Vidya Vardhak Sangha
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Pooja Nateshvi Goddal Aravaj
P. Sharnbasveshwar Apte
Sharnbasveshwar Vidya Vardhak Sangha



Pooja Daddappa Apte
P. Sharnbasveshwar Apte
Sharnbasveshwar Vidya Vardhak Sangha
Former President

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Faculty of Computer Application

1. MCA
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Faculty of Fine Art

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Faculty of Languages

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2. D. Pharm

crore or when the Company's profit before tax exceeds
Rs. 50 Lakhs annually.

- Raising substantial investment from angel investor/Venture Capital Fund/any other investor Rs. 1 crore or more.
- When the number of employees of the Registered Company Exceeds 20

2.5. Admission Process

The steps below outline the admission process of Incubatee into Sharnbasva Incubator.

Step 1: Pre applicant form submission. The Incubatee sharing the intent using

- a) Email communication

Step 2: Initial scrutiny and formal application submission.

Upon receiving the intent, Manager Sharnbasva Incubator will do the initial scrutiny and collects the following information.

- a) Business Plan.
- b) IP declaration worksheet, IP transfers agreement (as applicable).
- c) Statement of Purpose for incubation at Sharnbasva Incubator.
- d) Statement of infrastructure requirements.
- e) Time Frame - anticipated duration of stay within Sharnbasva Incubator should be within the maximum period permitted in terms of the incubation policy.

Step 3: Evaluation by Sharnbasva Incubator

- a) Business Plan and Statement of Purpose evaluation by Incubatee evaluation committee regarding its potential for incubation.

- b) Applicants may be invited with their teams to make a presentation on their proposal.

Step 4: Agreement signing and formal admission of Incubatee into Sharnbasva Incubator

- a) The parties will agree on terms and conditions and sign the agreements as appropriate.
- b) The Incubatee will get formally admitted into Sharnbasva Incubator after completing the



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Dharwad, Sharnbasva University



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registration.

Step 5: Seed loan, Additional facilities etc. on need basis.

- a) Incubatee can work with Manager, Sharnbasva Incubator, for further requirements on seed loan and additional facilities.
- b) Manager, Sharnbasva Incubator will facilitate the requirements based on eligibility and availability of the resources being requested.
- c) Sanction of seed loan will be as per the policy of the funding agency (Sharnbasva University or any other Govt body/agency) from time to time.

Note: The Business plan is expected to cover the basics of the Business, namely, value proposition, products and services, market analysis, competition analysis, funding requirements, capital structure, milestones and timelines, development and marketing plan, organizational structure, team, risk analysis and projected financials.

2.6. Services

Upon admission to Sharnbasva Incubator the following infrastructural facilities will be offered to the Incubatee companies on an individual basis, apart from a set of shared/ common infrastructure mentioned hereinafter:

- Office space & basic furniture : Company specific
- Access to departmental laboratories and other resources of Sharnbasva University for their products development purposes
- Broad band Internet connection (chargeable basis)
- Telephone lines (chargeable basis) Shared infrastructure includes
- Printer & Photocopier with Scanner
- Meeting/Conference room with projection equipment
- Pantry facilities
- Library facilities



Prof. Dr. Sharnbasveshwar Appaji
in Sanskrit Prof. Sharnbasveshwar
President, Sharnbasveshwar Vidya Vardhak Sangha
Chandola, Sharnbasva University



Prof. Ratna D. Chelagudi S. Appa
CHAIRMAN,
Sharnbasveshwar Vidya Vardhak Sangha
Member of BOC, Sharnbasva University



Prof. Changan Gowdagappa Appa
in Sanskrit Prof. Sharnbasveshwar
Sharnbasveshwar Sanshodhan, Changan

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Prof. Ratna D. Chelagudi S. Appa



Prof. Ratna D. Chelagudi S. Appa
in Sanskrit Prof. Sharnbasveshwar
Founder President
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Prof. Kiran Maka M.Tech., Ph.D.
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8. Computer Science & Design

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Other Services

Apart from physical infrastructure as stated above, Sharnbasva Incubator intends to create certain other supports and services which would include but not limited to:

- Pool of mentors, experts in technology, legal, financial and related matters, with or without consideration
- Organizing events to help companies in networking and showcasing their technologies.
- Meetings with visitors of Sharnbasva Incubator (such as alumni, Venture Capitalists, industry professionals)
- Consulting services

In addition, Sharnbasva Incubator will also build up information and knowledge pool to be useful generically for start-up companies.

2.7 Periodic Assessment

Sharnbasva Incubator will evaluate the performance of Incubatee companies periodically. Incubatee companies will submit information to Sharnbasva Incubator office on quarterly basis in a prescribed format. The companies may also be subject to an annual assessment by a committee comprising of external experts. A company which has taken seed loan will have to submit additional information as may be asked by Sharnbasva Incubator. The un-disbursed portion of the seed loan will be adjusted subject to the performance of the company. Incubatee companies will have to submit their annual reports each year within a period of 2 months from the date of annual closing of accounts.

- The performance of the Incubatee will be reviewed by a duly formed 'Progress Review Team' chaired by the VC. This aspect may be part of the Non-Disclosure understanding between hosts and Incubatee.
- The Incubatee may be required to deposit (refundable)



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F. K. Koppa Postgraduate
Sharnbasveshwar Vidya Vardhak Sangha
President, Sharnbasveshwar Vidya Vardhak Sangha
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Prof. Rajendra D. Sahasrabudhe
Chairman,
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3 months agreed amount before occupying the allocated premises.

- All "relevant" statutory rules of the State & Central Government must be complied with by the Incubatee at all times.

2.8 Tenure

Companies will be allowed to remain in the Incubator of Sharnbasva University, to begin with for a period of 18 months that may be extended at each point to another 12 (6+6) months after study. For this 30-month period, the business will be paid a nominal monthly fee. The Incubator of Sharnbasva University can at its sole discretion, allow companies to further extend their stay for a maximum of 12 months, for which they will have to pay the fees at the at Sharnbasva Incubator availing market rate to be determined by Sharnbasva University. Based on market conditions and other variables, the initial duration of 18 months which vary and is therefore only a general guideline and not a standard.

3. EQUITY Based Strategy

Sharnbasva University can take **2 percent to 5 percent of equity/share in the startup/company**, based on brand used, faculty contribution, support provided and use of the IPR of the institute, instead of support and services to be provided. The actual proportion will be discussed with the company! Society! Businessman and approved in writing. Depending on various factors, including but not limited to the resources, time and support provided by the University, the actual percentage will vary. A separate equity allocation agreement will be signed with the company outlining Sharnbasva University's rights and the allocation and exit conditions.

Through its Special Purpose Vehicle Entity specifically created for this purpose or any other entity as authorized by the Start-up Governing Council & Committee, Sharnbasva University may take the equity thus assumed.

4. NORMS for Faculty Start-ups



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P. Sharnbasveshwar Appa
Sharnbasveshwar Appa
Member of Sharnbasveshwar Vidya Vardhak Sangha
Founder, Sharnbasva University



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(a) Only such innovations will be implemented for start-ups
of faculty originating within Sharnbasva University.

- The role of the faculty can vary from being an owner/direct promoter, mentor, consultant or start-up member on-board.
- Sharnbasva University will work on the implementation of a 'conflict of interests' strategy to ensure that the faculty's daily duties do not suffer due to its participation in start-up activities.
- The start-up of a faculty can consist of faculty members alone or with students, or with faculty members from other institutes, or with alumni or other entrepreneurs.

(b) If the faculty/personnel holds an executive or managerial position in a start-up for more than three months, they can go on a sabbatical/pay-free leave/use existing leave.

(c) Faculty must clearly differentiate and distinguish on-going research at the university from the work undertaken at the start up/ business.

(d) In the event of the selection of a faculty founded by an external national or foreign accelerator, the faculty may be permitted a maximum leave (sabbatical/existing leave/unpaid leave/casual leave/earned leave) of one semester per year (depending on the decision of the Start-up Governing Council & Committee established by Sharnbasva University).

(e) The faculty cannot include research staff or other institute staff in start-up activities and vice versa.

(f) The faculty shall not either directly or indirectly, pursue equity or pleasure in any way other than as described in this regulation. In the case of a faculty member leaving Sharnbasva University for a period of twelve months from the date of departure, this provision will continue to apply.

Any faculty member benefiting from the start-up policy provisions and benefits shall, as mandated in the letter of appointment, include twice the notice period for departure from jobs. As deemed necessary by the Start-up Governing Council & Committee, this is to ensure a smooth, non-disruptive transition of the company.

5. Virtual Incubation



Prof. Dr. Sharnbasveshwar Anand
1st Sharnbasveshwar Prathakabhatti
Sharnbasveshwar Sanshodhan
Mandala, Sharnbasveshwar Vidya Vardhak Sangha
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Prof. Rajendra D. Sathayappa S. Sathayappa
Chairman,
Sharnbasveshwar Vidya Vardhak Sangha
Member of UGC, Sharnbasva University



Prof. Channarayana Channarayana
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Digital Incubation is an incubation term that enables an Incubatee to be part of an Incubator without being physically placed on the premises of the Incubator. Sharnbasva University is open to virtual incubation and will extend all support to other incubates that are physically placed, as made available. This will be regarded as an exception and as accepted by the Start-up Policy Governing Council, on a case-by-case basis. All policy rules (as applicable) shall apply to a practically incubated business / founders / students / faculty, as they would apply to a non-virtually incubated company / founders / students / faculty in the normal course.

6. Agenda of ACADEMICS

- Adequate recognition/citation/awards for their achievements will be granted to student start-ups or alumni start-ups (within 3 years of graduation), who have had an exceptional effect & who have an early stage link with Sharnbasva University.

The idea of a student entrepreneur in residence is approved by Sharnbasva University. Students would be allowed to apply for an official leave grant of one year at a time during their studies for entrepreneurial initiatives.

- Excellent students who choose to pursue entrepreneurship will take a one year break, as the academic system enables students to take entrepreneurship credit courses when and when they are introduced and offered to pursue full-time entrepreneurship.
- Thus a student would be eligible for a 4-year degree only if he is able to meet all the degree requirements within 6 years of entering the study programme. This six-year cycle would include a period of leave for entrepreneurship.
- A special Faculty Upgradation Scheme will be instituted. University professors working for a defined time together with students at Sharnbasva University to move out and pursue entrepreneurship (sabbatical as



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1. B.Pharm

2. D.Pharm

governed by Faculty Rules) and on failure / good completion will be able to enter back.

- Also from the first year of college, student entrepreneurs working on a start-up concept may be allowed to convert their start-up project to degree completion as their final year project.

- Students in the final year of Sharnbasva University will be expected to take up and solve a real-life practical problem as part of the academic curriculum through their final year project. The Centre for Innovation & Entrepreneurship Development Cell (IEDC) will help students who have completed the best of these projects and who want to turn their projects into products/services and want to set up start-ups.

- Students leaving the University or dropping out of their academic courses will need to give written advance notice and request permission to continue or exit the programme. The decision of the Governing Council will be final.

7. Financial Strategy

- Sharnbasva University can set up its own fund or create a fund with the help of multiple stakeholders to assist start-ups and/or start-ups approved and admitted to the programme at a very early stage.
- Sharnbasva University will provide financial support to individual student start-ups on a merit-based basis within the scope of the availability of funds.
- Sharnbasva University will also collaborate with different states Govt. / Central Govt. / Corporates When the students are ready with a Minimum Viable Product (MVP), institutions help students receive seed funding at their early stage of initiation.
- Sharnbasva University will develop partnerships with external angel networks, Incubators, TBIs and help connect relevant spinoffs to them to assist student start-ups on a real-time basis wherever they are in need.
- Sharnbasva University shall support the undertakings involved in the programme in various forums, including the financing of events and programmes.



Dr. Sharnbasveshwar Appa
Former President
Sharnbasveshwar Sangha
President, Sharnbasveshwar Vidya Vardhak Sangha
Channarayana, Sharnbasveshwar



Dr. Channarayana
Former President
Sharnbasveshwar Sangha
Member of BSC, Sharnbasveshwar University



Dr. Channarayana
Former President
Sharnbasveshwar Sangha, Channarayana

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Dr. Channarayana



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Former President
Sharnbasveshwar Vidya Vardhak Sangha

Kalaburagi - 585103, Karnataka - India

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Vice-Chancellor

Sri N.S. Devarkar B.Sc., M.A., LL.B.
Pro Vice-Chancellor

Dr. V. D. Mytri M.Tech., Ph.D.
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Dr. Anilkumar Bidve M.Sc., Ph.D.
Registrar : Cell : 9362910165

Dr. S. H. Honnalli M.B.A., Ph.D.
Registrar (Eval) : Cell : 9449711056

Dr. Lakshmi Patil M.Tech., Ph.D.
Dean : Cell : 9362910168

Prof. Kiran Maka M.Tech., Ph.D.
Finance Officer : Cell : 9632294958

Faculty of Engg. & Tech.

B.Tech

1. Electronics & Comm. Engineering
2. Electrical & Electronics Engineering
3. Computer Science & Engineering
4. Civil Engineering
5. Mechanical Engineering
6. Energy Engineering
7. Artificial Intelligence (AI) & Data Science
8. Computer Science & Design

M.Tech

1. Computer Science & Engineering
2. Computer Network & Engineering
3. Digital Electronics
4. VLSI & Embedded Systems
5. Machine Design Engineering
6. Structural Engineering
7. Artificial Intelligence & Data Science

Faculty of Engg & Tech (Exclusively for Women)

B.Tech.

1. Electronics & Comm. Engineering
2. Electrical & Electronics Engineering
3. Computer Science & Engineering
4. Civil Engineering
5. Artificial Intelligence & Machine Learning

M.Tech.

1. Computer Science & Engineering
2. Digital Comm. & Network

Faculty of Architecture

1. B. Arch. Bachelor of Architecture

Faculty of Business Studies

1. BBA- HR, Marketing, Finance
2. BBA- Tourism & Travel Mgmt.
3. BBA Logistics
4. MBA- HR, Marketing, Finance
5. MBA-Hospital Administration
6. MBA- Tourism & Travel Mgmt.
7. M.Com.

(Exclusively for Women)

1. MBA-HR, Marketing, Finance
2. BBA-HR, Marketing, Finance
3. BBA-Aviation Services & Air Cargo

Faculty of Social Science

1. M.A. Journalism & Mass Comm.

Faculty of Science & Tech.

1. M.Sc. Physics 2. M.Sc. Maths
3. M.Sc. Zoology 4. M.Sc. Botany
5. M.Sc. Data Science 6. M.Sc. Yoga

Faculty of Computer Application

1. MCA 2. BCA

(Exclusively for Women)

1. BCA

Faculty of Fine Art

1. M.A. Visual Arts

2. M.A. Music

Faculty of Languages

1. M.A. Kannada 2. M.A. English

Faculty of Pharmaceutical Sciences

1. B. Pharm

2. D. Pharm

8. Settlement OF DISPUTE, Authority, NON COMPETE, CONFIDENTIALITY

Sharnbasva Incubator endeavors to draw a line between appropriate and inappropriate interactions among its board members, employees, mentors, consultants, affiliates, Incubatee companies, their employees, persons connected to them or their promoters, employees and staff, various service providers and suppliers. Conflicts between private interests and official responsibilities of all stakeholders must be handled in a transparent manner, and Sharnbasva Incubator considers the full voluntary disclosure as the best mechanism for managing conflicts of interest. Any significant, direct or indirect, financial interests held by Sharnbasva Incubator employees in any of companies supported by Sharnbasva Incubator could involve possible conflict of interests. Persons associated with Sharnbasva Incubator in various capacities other than for employment may also face situations leading to conflict of interests. The avoidance of such conflict is important to the integrity and philosophy of Sharnbasva Incubator.

Conflict of interest guidelines policy and operating guidelines of Sharnbasva University, if any, must be reviewed and followed by all faculty, employees and students of Sharnbasva University who aspire to set up a company to be incubated in Sharnbasva Incubator. A key requirement for them is that care must be taken to separate clearly and cleanly the personal financial aspects of the entrepreneurial activities from their respective roles, duties and responsibilities in Sharnbasva University. On admission in the Incubator, such entrepreneurial activities should not be confused with assigned duties of Sharnbasva University. The use of University facilities and equipment must be free from unauthorized or conflicting uses and must be compensated for as per the policies of Sharnbasva University. Appropriate judgment should be applied by all concerned parties while assessing the genuineness of conflicting interests. A committee maybe set up by Sharnbasva Incubator to resolve any dispute over such situation causing conflicts of interests.



Pooja Dr. Sharnbasveshwar Appa
P. Sharnbasveshwar
Sharnbasveshwar
President, Sharnbasveshwar Vidya Vardhak Sangha
Chandigarh, Sharnbasveshwar



Pooja Sharnbasveshwar D. Sharnbasveshwar & Appa
Chandigarh,
Sharnbasveshwar Vidya Vardhak Sangha
Member of 800 Sharnbasveshwar



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8.1 Disclaimer

The Incubatee Company will understand and acknowledge that Sharnbasva Incubator intends to provide support and services to the Company in good faith to pursue its objective to promote entrepreneurship by converting innovative technologies developed in the Institute to commercialization by incubating and supporting new enterprises. It is understood that by agreeing to provide various support and services, Sharnbasva Incubator does not undertake responsibility for:

- Ensuring success of an Incubatee company, its products/ process/ services or marketability, Ensuring quality of support and services provided by Sharnbasva Incubator to the complete satisfaction of the Incubatee companies or their promoters/ founders.
- Ensuring quality of services of the consultants engaged by the Incubatee companies through Sharnbasva Incubator.

9. Power of Clarification.

The clarification of any matter related to the above policy will be with the Sharnbasva University and the same is binding on all the concerned.

10. Power to Amend.

The university reserves the right of amendment of these rules as and when required i.e., insertion, deletion and modification of clauses.


Registrar
Sharnbasva University
Kalaburagi-585103 - Karnataka - India